women are underrepresented in a number of science and engineering fields, and the extent of underrepresentation generally increases in career stage (National Science Board 2014). This article uses new transaction data linked to Census Bureau Data to examine gender differences at critical junctures in the STEM pathway, graduate training, and the early career. We find gender “separation” among students—women work on teams with larger shares of women (especially among faculty) than men—but we find no clear disadvantages in the aspects of training environments that we can measure. We find, however, dramatic differences in career outcomes. Women earn 31 percent less than men overall and 11 percent less controlling most notably for field of study and funding source. The gap disappears once we include gender interacted with marital status and children.

We use unique new administrative data that allow us to identify personnel employed on federally funded research grants at four participating universities over ten years. These data allow us to characterize the projects on which graduate students train, which is particularly relevant for STEM careers, where most training occurs on funded research teams. We augment these data by matching to demographics, household composition, and presence of children from the 2010 decennial census; earnings from W-2 records; and other census information on sector of employment. The resulting linked data, which will be available through the Federal Statistical Census Research Data Centers, provide a window into a critical and understudied stage of research careers at a time when participation in STEM fields is increasingly important.

Gender gaps exist across several dimensions, from compensation and response to outside offers, space allocations, grant funding, and awards (Chisholm et al. 1999 and Ginther 2001). We contribute by analyzing new aspects of graduate training, a point in careers when disparities are likely to have long-lasting consequences. One area that has received attention is whether women benefit from being mentored by other women, although the literature has found mixed results using a range of qualitative and quantitative methods (Pezzoni et al. 2015). We make further contributions by studying post-graduation outcomes.

I. Data

Four central datasets are used in the analysis: UMETRICS personnel files on all individuals employed under federal (and some nonfederal) research awards matched to the 2010 decennial census; the ProQuest Dissertation and Thesis
two main limitations. First, we can only infer marital status through the Person Identification Validation Key (PIK) assigned by the Census Bureau, called the Protected Identification System. PIKs are assigned to a record, the Personally Identifiable Information is removed so analysts can anonymously link individuals across files for statistical and research purposes. Person records in the census contain date of birth, gender, race, ethnicity, and relationship to the head of household (HH), the last of which permits inference about certain relationships within a household. Marital status is modeled for graduate students who are either the HH or listed as a spouse or unmarried partner of the HH. Individuals are characterized as having children when they are, or are married to, the HH and there are (step) children of the HH present.

1This approach provides valuable information but has two main limitations. First, we can only infer marital status or presence of children for those who are either listed as the HH or are married or partnered to the HH. Individuals in our sample who are in multi-family or multi-generational households may be incorrectly classified as single or childless. Second, the 2010 census provides a point-in-time measure of marital status and presence of children, while our UMETRICS and earnings data are longitudinal. Therefore, these measures become increasingly noisy as our educational and labor market outcomes deviate further from 2010.

The PIK is used to link to W-2 earnings, which cover total annual wages, tips, and other compensation from the job with the highest earnings in each year from 2005 and 2012. Linking to the LEHD provides establishment identifiers, and linking on those establishment identifiers to the BR, LBD, and ILBD provides sector of employment.

As shown in the online Appendix, the UMETRICS data include 3,551,730 payment records, representing 127,822 employees (at all levels) from four universities. Of these, 11,773 earned a research doctorate from one of the four universities, and 3,837 were in the 2007–2010 graduating cohort. We keep those in STEM fields, between the ages of 24 and 40, who were assigned a PIK and matched to earnings data. The final sample includes 1,237 students (867 male and 370 female). There are no gender differences in terms of demographics. For each, all but 1 percent are white alone (57 percent), black alone (2.3 percent), or Asian alone (40 percent); 3 percent are Hispanic; the average age is just over 30; and just under two-thirds are married or partnered. Nineteen percent of females and 24 percent of males had children at the time of the 2010 census. There are clear differences in field of study—59 percent of the females in our sample completed dissertations in biology, chemistry, or health, but only 27 percent of males wrote dissertations in those fields. Males were more than twice as likely to complete dissertations in engineering (45 percent versus 21 percent) and were 1.5 times as likely to study computer science, math, or physics (28 percent versus 19 percent). Given these differences, it is crucial to account for field of study when estimating training and labor outcomes.

II. Analysis

We use OLS to compare the training environments and labor market outcomes of female and male doctoral recipients along a wide range of
dimensions. The main variable of interest is an indicator equal to one if the student is a woman. The simplest specification includes university indicators, a linear trend for the first year the student appears as a graduate student in the UMETRICS data, and an indicator for being left-censored in the UMETRICS data. Labor market regressions also include indicators for graduation year. Additional controls are progressively introduced for dissertation topic, funding agency, race, Hispanic origin, age and its square, marital status, and presence of children. Finally, interactions are included between gender and both marital status and presence of children. Of course, there are likely to be unmeasured differences between women and men and those with and without children.

Table 1 reports differences in training environments of male and female graduate students participating in STEM research. Here and in Table 2, columns 1a through 1c report raw means for women and men, and the difference between the two. The remaining columns report the gender gaps conditional on the controls discussed above. Dependent variables enter as rows. There is substantial gender separation in teams. For the average female graduate student in the data, over two out of ten faculty members on the research teams are female, while fewer than one out of ten faculty members are female for the average male graduate student. This finding is robust; even using the richest set of controls in column 6, there is a precise 5 percentage point difference in the proportion of faculty members on the research teams.

### Table 1—Training Environments of Male and Female Graduate Students Participating in STEM Research

<table>
<thead>
<tr>
<th>Dependent variables</th>
<th>Females (a)</th>
<th>Males (b)</th>
<th>Diff (c)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>(1)</td>
<td>(2)</td>
<td>(3)</td>
</tr>
<tr>
<td>Share of faculty that are female</td>
<td>0.21 (0.02)</td>
<td>0.08 (0.01)</td>
<td>0.13*** (0.02)</td>
</tr>
<tr>
<td>Share of graduate students that are female</td>
<td>0.14 (0.01)</td>
<td>0.09 (0.02)</td>
<td>0.05*** (0.02)</td>
</tr>
<tr>
<td>ln team size</td>
<td>1.73 (0.04)</td>
<td>1.93 (0.03)</td>
<td>–0.20*** (0.05)</td>
</tr>
<tr>
<td>Faculty to student ratio</td>
<td>0.93 (0.06)</td>
<td>0.64 (0.03)</td>
<td>0.29*** (0.07)</td>
</tr>
<tr>
<td>Total number of awards</td>
<td>2.24 (0.07)</td>
<td>2.69 (0.06)</td>
<td>–0.45*** (0.09)</td>
</tr>
<tr>
<td>Number of months participating on the award</td>
<td>20.98 (0.08)</td>
<td>21.59 (0.06)</td>
<td>–0.62 (0.09)</td>
</tr>
<tr>
<td>Years from first observation to degree</td>
<td>3.20 (0.08)</td>
<td>3.23 (0.06)</td>
<td>–0.03 (0.10)</td>
</tr>
</tbody>
</table>

**Notes:** Sample includes 2007–2010 graduates with dissertation topics in a STEM field. Each cell in columns 2–6 displays the estimated coefficient on the FEMALE indicator from a separate regression. Robust standard errors.

***Significant at the 1 percent level.
**Significant at the 5 percent level.
*Significant at the 10 percent level.

**Sources:** Author calculations. UMETRICS linked to 2010 census, ProQuest, LEHD, W2, LBD, BR, and iLBD.
team who are female. There is some evidence female graduate students work on teams with a higher percentage of other female students, but this result disappears controlling for dissertation topic.

These differences could be due to choice ("sorting"), external forces ("segregation"), or a combination of both. Furthermore, since students are observed at a relatively late stage in their education, sorting by choice at this stage may derive from experiences (including segregation) at earlier stages. Distinguishing between these mechanisms is beyond the scope of this paper and is an area for future research.

The remainder of Table 1 shows gender differences in several characteristics of STEM students’ training environments. These differences may be advantageous or disadvantageous. For example, female graduate students tend to be on awards with smaller teams and a greater share of faculty per graduate student. This may imply more opportunities for direct mentorship, but it also may reflect differences in the size and prestige of grants (i.e., smaller awards may not be able to employ as many graduate students). Female graduate students are employed on fewer federal research awards overall than their male counterparts, spend slightly less time participating in their primary award, and have shorter spans between first appearing in the UMETRICS data and graduating, although many of these differences are sensitive to the specification. These differences could be interpreted two ways. In one view, the tendency of females to participate in fewer awards and appear in the data for shorter durations could reflect specialized training and faster degree completion. In another view, female students may be isolated from other researchers and may begin participating in federally funded research later. More research is needed to determine which view is correct.

The early labor market outcomes of the males and females in the graduating cohort can also be studied. We examine outcomes one year from the time the student graduates (according to ProQuest) or leaves the payroll of the university that granted the degree (according to the W-2 data), whichever is later. Specifically, we

### Table 2—Labor Market Outcomes of Male and Female Graduate Students Participating in STEM Research

<table>
<thead>
<tr>
<th>Dependent variables ↓</th>
<th>Females (a)</th>
<th>Males (b)</th>
<th>Diff (c)</th>
<th>(1)</th>
<th>(2)</th>
<th>(3)</th>
<th>(4)</th>
<th>(5)</th>
<th>(6)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Employed in industry</td>
<td>0.40</td>
<td>0.47</td>
<td>−0.13***</td>
<td>−0.11***</td>
<td>−0.11***</td>
<td>−0.05</td>
<td>−0.05</td>
<td>−0.03</td>
<td></td>
</tr>
<tr>
<td>(0.022)</td>
<td>(0.02)</td>
<td>(0.03)</td>
<td>(0.03)</td>
<td>(0.03)</td>
<td>(0.03)</td>
<td>(0.03)</td>
<td>(0.03)</td>
<td>(0.05)</td>
<td></td>
</tr>
<tr>
<td>In wage</td>
<td>10.50</td>
<td>10.93</td>
<td>−0.37***</td>
<td>−0.35***</td>
<td>−0.35***</td>
<td>−0.11*</td>
<td>−0.11*</td>
<td>0.01</td>
<td></td>
</tr>
<tr>
<td>(0.063)</td>
<td>(0.03)</td>
<td>(0.07)</td>
<td>(0.07)</td>
<td>(0.07)</td>
<td>(0.07)</td>
<td>(0.07)</td>
<td>(0.07)</td>
<td>(0.10)</td>
<td></td>
</tr>
<tr>
<td>In wage (with industry controls)</td>
<td>10.40</td>
<td>10.71</td>
<td>−0.31***</td>
<td>−0.29***</td>
<td>−0.30***</td>
<td>−0.9</td>
<td>−0.10</td>
<td>0.02</td>
<td></td>
</tr>
<tr>
<td>(0.057)</td>
<td>(0.04)</td>
<td>(0.07)</td>
<td>(0.07)</td>
<td>(0.06)</td>
<td>(0.06)</td>
<td>(0.07)</td>
<td>(0.10)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

University, first year trend, left-censored ✓ ✓ ✓ ✓ ✓ ✓
Degree year ✓ ✓ ✓ ✓ ✓ ✓ ✓
Race, Hispanic origin, age, age-squared ✓ ✓ ✓ ✓ ✓ ✓ ✓
Dissertation topic ✓ ✓ ✓ ✓ ✓ ✓
Funding agency ✓ ✓ ✓ ✓ ✓ ✓
Married or partnered, presence of children ✓ ✓ ✓
Female × (married or partnered + children) ✓

Observations 370 867 1,237 1,237 1,237 1,237 1,237

Notes: Labor outcomes are taken from one year following graduation or separation from the university payroll, whichever is greater. Wages are in 2012 dollars. Sample includes observations with dissertation topics in a STEM field. Each cell in columns 2–8 displays the estimated coefficient on the FEMALE indicator from a separate regression. Robust standard errors.

***Significant at the 1 percent level.
**Significant at the 5 percent level.
*Significant at the 10 percent level.

Sources: Author calculations. UMETRICS linked to 2010 census, ProQuest, LEHD, W2, LBD, BR, and iLBD.
STEM Training and Early Career Outcomes Of Graduate Students

consider earnings in 2012 dollars and placement within Academia and Government versus all other industries.4

[Figure 1] shows unconditional kernel density plots of earnings for males and females in all sectors, the Academic and Government Sector, and all other sectors. Panel A shows women are more concentrated than men at the low-to-middle portion of the earnings distribution and less represented at the higher end of the earnings distribution, with the male earnings distribution being bimodal. Panel B shows relatively smaller gaps among those going into academia and government, with many earning typical postdoctoral researcher incomes just under $50,000. Women and men earn the most in industry, but the gap is also larger.

Table 2 further analyzes differences in early labor market outcomes. Column 1 of the top row shows that the female students in our graduating cohort are 13 percentage points less likely than male graduate students to work in the lucrative sectors outside academia and government. This holds controlling for university, degree year, and demographic characteristics, but column 4 shows there are no detectable differences once we control for broad dissertation topic and funding source. We find unconditional wage differences between males and females of 0.37 log points (31 percent). Controlling for university characteristics, degree date, and demographics has little impact on the point estimate. However, we see the magnitude of the estimated wage gap drop by about two-thirds to 11 percent when we include controls for dissertation topic and funding source, underscoring the important role of field of study.5 Adding controls for family

4Far more people are in academia than government, but these sectors have similar earnings.

5We estimated regressions that introduced funding agency before dissertation topic to check that the change moving from columns 3 to 4 was not an artifact of model saturation, and we found that the large influence of dissertation

Figure 1. Wage Distributions by Sex and Sector

Notes: Sample includes STEM students in the 2007–2010 graduating cohort. Wages are in 2012 dollars and are from one year following graduation or leaving the university payroll, whichever was later. The tails of the kernel density plots and the bandwidth size are not displayed to satisfy confidentiality requirements.

Sources: UMETRICS linked to 2010 census, ProQuest, LEHD, W2, LBD, BR, and iLBD.
and household structure (column 5) does not change the point estimate, which is significant at the 10 percent level. Allowing the impact of partnership status and children to vary by gender, however, makes the point estimate of the male-female wage gap statistically indistinguishable from zero. This suggests the presence of children contributes meaningfully to the gender wage gap. However the point estimates on the interactions themselves are imprecise, possibly due to noise in measurement of children and partnered status (see footnote 2). Finally, the gender gap is larger for industry employees and robust to controlling for sector.

III. Conclusion

This paper explores differences in STEM training environments and labor market placement outcomes using unique transaction data from university combined with administrative and survey data from the Census Bureau. The results show gender separation in training, but no clear gender disadvantages in training environments. There are, however, differences in placement outcomes—women are much less likely to enter industry and more likely to enter academia or government. Women have substantially lower wages, with a larger gap for those entering industry. This difference is due largely to field of study and disappears controlling for gender interacted with marital status and the presence of children. These results should be interpreted with caution. The data represent a limited number of schools and only some aspects of the training environment. Also, labor outcomes likely reflect some unobserved heterogeneity, including in hours worked, and potentially household decisions on housework and child care.

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