

American Economic Journal: Economic Policy

The *American Economic Journal: Economic Policy* (*AEJ Policy*) published four issues in 2018.

As stated in the call for papers posted on the journal's website:

AEJ Policy publishes papers covering a range of topics, the common theme being the role of economic policy in economic outcomes. Subject areas include public economics; urban and regional economics; public policy aspects of health, education, welfare, and political institutions; law and economics; economic regulation; and environmental and natural resource economics.

Editorial Procedures

AEJ Policy is a peer-reviewed journal, following the same single-blind procedure used by the *American Economic Review* (*AER*) and the other *American Economic Journals*. The submission fee is \$100 for AEA members and \$200 for nonmembers. The journal rejects some papers on the basis of an initial screening by the Editors (in which cases submission fees are returned to authors). *AEJ Policy* does not have separate sections of longer and shorter papers. Along with the other *AEJs*, the journal has adopted a liberal republication policy, granting authors of published papers the right to republication in any work in any form, including digital repositories. It follows the *AER*'s policy with respect to the posting of information, requiring that authors of accepted papers that employ data in econometric exercises, simulation models, or experiments agree to post their data and programs on the journal website unless an exemption for proprietary data is requested and granted. The journal follows the AEA's disclosure policy for authors, requiring authors to provide statements with their submissions indicating sources of funding and potential conflicts of interest. The policy is described in detail at <https://www.aeaweb.org/journals/policies/disclosure-policy>.

Submissions to the journal must be made electronically, using Manuscript Central's editorial software implemented for the journal (<https://mc.manuscriptcentral.com/aej-policy>). Detailed instructions and procedures are found at the journal website, <https://www.aeaweb.org/journals/pol>. All subsequent editorial correspondence with referees and authors is also done electronically, including the provision of ultimate decision letters and referees' reports to authors.

A significant element of the journal's operation is coordination of the review process with the *AER*, following a common procedure worked out in consultation with the Editors of the other *AEJs* and the *AER*. When submitting their papers via Manuscript Central, authors of manuscripts previously reviewed by the *AER* may request that, subject to the referees' agreement, the full correspondence files of the *AER* referees (including not just the referees' reports but the referees' cover letters as well) be shared with the Editors of *AEJ Policy*, who will have the discretion to make a decision based on these reports or to request additional reports. Beginning in December 2018, this option was made available to authors who have previously submitted to *AER: Insights*.

The editor assigns each manuscript either to himself or to one of the coeditors, and all subsequent responsibility for handling the manuscript, including the decision of whether to reject summarily, the choice of referees, and the ultimate disposition of the paper, rests with the person to whom the paper has been assigned. The journal has adopted a policy to avoid conflicts of interest. Papers by departmental colleagues, current or recent students, or current or recent coauthors will be assigned to another member of the senior editorial team. Other members of the editorial board may, on occasion, be asked to assume responsibility for papers.

Editorial Staff

The journal's Coeditors are Lucas Davis (University of California, Berkeley), John N.

Friedman (Brown University), Jonathan Kolstad (University of California, Berkeley), Matthew Notowidigdo (Northwestern University), and Dan Silverman (Arizona State University). The members of the Policy Editorial Board are Treb Allen (Dartmouth University), Douglas Almond (Columbia University), Alan J. Auerbach (University of California, Berkeley), Leemore Dafny (Harvard University), Dhammika Dharmapala (University of Chicago), Mark Duggan (Stanford University), Susan Dynarski (University of Michigan), Meredith Fowlie (University of California, Berkeley), Mireille Jacobson (University of California, Irvine), Ryan Kellogg (University of Chicago), Henrik Kleven (Princeton University), Kory Kroft (University of Toronto), Adriana Lleras-Muney (University of California, Los Angeles), Deborah Lucas (Massachusetts Institute of Technology), Erzo Luttmer (Dartmouth College), Kathleen McGarry (University of California, Los Angeles), Joshua Rauh (Stanford University), David Romer (University of California, Berkeley), Cecilia Rouse (Princeton University), Robert Town (University of Texas, Austin), Heidi Williams (Massachusetts Institute of Technology), Daniel J. Wilson (Federal Reserve Bank of San Francisco), David Yanagizawa-Drott (University of Zürich), and Jonathan Zinman (Dartmouth College).

Board members provide valuable advice concerning journal policy, aid in the identification of suitable referees, serve as referees themselves, and have been asked on occasion to assume additional editorial responsibilities. I am deeply grateful for their collaboration in the editorial process.

Editorial Data

The distribution of submissions to the journal by year (ending October 31) is shown in Table 1. In 2018, submissions increased by 1.1 percent. Table 1 also shows the number of manuscripts submitted each year via transfer from the *AER*, with 65 such manuscripts in 2018.

Table 1 shows the number of papers published by year. In 2018, the journal published 48 papers—up from the average of 45 papers per year during the previous 4 years. This increase reflects plans announced in last year's report to increase the number of papers published incrementally consistent with maintaining current

TABLE 1—MANUSCRIPTS SUBMITTED AND PUBLISHED, 2007–2018

Year	Submitted	Published	Previously submitted to the <i>AER</i>	
			Submitted	Published
2007	57	0	6	—
2008	171	0	23	—
2009	215	18	23	—
2010	248	31	20	—
2011	295	30	31	—
2012	375	36	32	—
2013	411	42	39	—
2014	471	44	42	3
2015	577	46	52	8
2016	599	39	28	14
2017	729	51	39	15
2018	737	48	65	13

Notes: Submissions to *AEJ Policy* for each year include all new submissions from November 1 of the previous year through October 31 of the stated year. Publications for 2009 include the February and August issues. Publications for all other years include the February, May, August, and November issues.

standards in the face of the increasing number of high-quality submissions. *AEJ Policy* plans to increase the number of papers per issue to 14–16. The increase will be implemented as the processing of acceptances allows, and should take full effect by 2020. The journal will continue to publish four issues per year.

Table 2 shows the status of manuscripts by year of submission, as of the end of each respective year. There were 737 original submissions during the year ending October 31, 2018. As of November 1, 379 (51 percent) had been summarily rejected. An additional 227 papers were rejected after the normal refereeing process. Of the remaining papers, 25 had received an invitation to revise and resubmit, and 101 papers were still in the initial review process as of October 31. Nine and 6 percent of papers submitted were ultimately accepted for publication, respectively, in 2015 and 2016. The rate accepted for publication reported in Table 2 for 2017 of 5 percent and for 2018 of 1 percent will rise as papers under review or revision are ultimately accepted.

Table 3 shows the performance of the journal with respect to the distribution of first decision times for papers submitted during the periods November 1, 2015–October 31, 2016 and November 1, 2016–October 31, 2017, and projected using Kaplan-Meier hazards for the period November 1, 2017–October 31, 2018. The table indicates that the journal has continued

TABLE 2—STATUS OF MANUSCRIPTS BY YEAR OF SUBMISSION, 2014–2018

Submission year	Accepted	Pending	Rejected	Summary reject	Revise and resubmit	Withdrawn	Total
2014	48 (10)	0 (0)	181 (38)	241 (51)	1 (0)	0 (0)	471 (100)
2015	54 (9)	3 (1)	237 (41)	275 (48)	6 (1)	2 (0)	577 (100)
2016	38 (6)	0 (0)	255 (43)	299 (50)	5 (1)	2 (0)	599 (100)
2017	33 (5)	19 (3)	281 (39)	383 (53)	12 (2)	1 (0)	729 (100)
2018	5 (1)	101 (14)	227 (31)	379 (51)	25 (3)	0 (0)	737 (100)

Notes: Entries show status as of November 1, 2018. Figures in parentheses show row percents rounded to the nearest integer. Pending manuscripts include submissions and revisions that were undergoing review as of November 1, 2018, while revise and resubmit manuscripts are manuscripts that have been returned and are in the hands of the authors on that date. Summary rejections are manuscripts rejected without referee review.

TABLE 3—DISTRIBUTION OF FIRST DECISION TIMES, BY SUBMISSION YEAR

Months to response	2016		2017		2018	
	Monthly percent	Cumulative percent	Monthly percent	Cumulative percent	Monthly percent	Cumulative percent
1	51	51	53	53	54	54
2	12	63	15	68	15	69
3	17	80	14	82	17	86
4	13	93	8	90	8	94
5	3	96	3	93	1	95
6	1	97	3	96	1	96
7	1	98	2	98	1	97
8	1	99	1	99	0	97
9	1	100	0	99	0	97
10	0	100	1	100	1	98
11	0	100	0	100	1	99
12	0	100	0	100	0	99

Notes: Submission year denotes period from November 1 of the preceding year to October 31 of the stated year. The 2016–2017 distributions are the actual distributions. The 2018 distribution is projected from Kaplan-Meier hazards computed from the right-censored distribution of decision times of manuscripts submitted between November 1, 2017 and October 31, 2018. Percents are rounded to the nearest integer. Figures in this table supersede those contained in previous *AEJ Policy* reports.

TABLE 4—AVERAGE PROCESSING TIMES BY YEAR OF PUBLICATION

	Submission to acceptance		Weeks from acceptance to publication
	Total weeks	Weeks in review	
2014	64	28	50
2015	60	29	54
2016	67	34	44
2017	43	38	70
2018	79	38	44

Note: Total weeks column shows the combined time a manuscript spent in review at *AEJ Policy* and the time taken by authors to develop their various revisions.

TABLE 5—ARTICLE LENGTH, BY YEAR

Year of publication	Number of articles	Average page length
2014	44	32
2015	46	31
2016	39	33
2017	52	31
2018	48	31

Note: The table refers to the February, May, August, and November issues of *AEJ Policy*.

TABLE 6—SUBJECT MATTER OF PUBLISHED MANUSCRIPTS, 2018
(COUNTS OF AREAS)

Subject category	
A—General economics and teaching	0
B—History of economic thought, methodology, and heterodox approaches	0
C—Mathematical and quantitative methods	4
D—Microeconomics	21
E—Macroeconomics and monetary economics	6
F—International economics	5
G—Financial economics	9
H—Public economics	23
I—Health, education, and welfare	20
J—Labor and demographic economics	10
K—Law and economics	4
L—Industrial organization	11
M—Business administration and business economics; marketing; accounting	0
N—Economic history	2
O—Economic development, technological change, and growth	3
P—Economic systems	1
Q—Agricultural and natural resource economics; environmental and ecological economics	6
R—Urban, rural, and regional economics	5
Y—Miscellaneous categories	0
Z—Other special topics	0

Notes: Derived from *JEL* codes reported for each manuscript submitted to *AEJ Policy*. Entries represent totals for February, May, August, and November issues.

TABLE 7—2018 DATA-POSTING POLICY STATISTICS

Issue	Number of papers	Papers with data	Exemptions	
			Full	Partial
February	12	11	8	1
May	10	8	4	0
August	14	14	7	0
November	12	12	6	0
Total	48	45	25	1

to provide initial decisions on virtually all manuscripts in less than six months. During 2018, the journal made 86 percent of first decisions within three months and 94 percent within four months. There is an increase in the dispersion of time to decisions with more being made within one month, mainly owing to the increase in summary rejections, and a few experiencing longer periods under review. The journal will continue its efforts to avoid longer decision times for any submissions.

Table 4 shows the total publication lags for papers published during 2014, 2015, 2016, 2017, and 2018 for published papers. The weeks in this table reflect weeks summed across all revisions of a publication including time in review, time taken by authors to develop their various revisions, and time from acceptance to publication. Lags from acceptance to publication had been fairly stable before dropping by 10 weeks in 2016, to 44 weeks, from 54 weeks in 2015, and increasing

to 70 in 2017. In 2018, the lag was back down to 44.

Table 5 lists the number and average page length of published papers in each year, and Table 6 lists the *JEL* classifications of these papers (with multiple categories possible). There has been no significant shift in the distribution of submission by *JEL* classification relative to previous years.

Table 7 lists statistics regarding the journal's data-posting policy. A substantial fraction of empirical papers require a partial exemption from the data posting policy. These exemptions can be minor, for example, requiring that source data be downloaded from the provider's public website rather than redistributed by the author. Many exemptions, however, prevent or substantially limit access to source data, for example, in the case of non-public government administrative data or confidential commercial data.

Office Staff and Other Assistants

The main editorial office for the AEA journals, including *AEJ Policy*, is in Pittsburgh. I would like to thank Michelle DeBlasi, Managing Editor of *AEJ Policy*; Kelly Andrews, Assistant Managing Editor; and Editorial Assistants Ginny Herbert and Emily Keith, for their efforts at keeping the journal's operations running very smoothly.

Finally, I extend my deep appreciation to those who have refereed for this journal in the past year. Their willingness to provide timely and informative reports is a satisfying demonstration of professional commitment and is essential for the quality of the journal's editorial process.

MATTHEW D. SHAPIRO, *Editor*

ARTICLE REFEREES FOR 2018

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